

News

FOR IMMEDIATE RELEASE

BMO Global Asset Management reduces cost and minimum unit size for creations and redemptions on its seven ETFs in Hong Kong

HONG KONG, September 13, 2016 – BMO Global Asset Management continues its commitment to offer relevant, innovative and client-focused solutions by announcing that it has lowered the cost and minimum unit size for primary market creations and redemptions across its entire range of ETFs listed on the Hong Kong Stock Exchange.

This step is intended to provide greater flexibility for investors to access the seven ETFs by participating in the primary market.

Clarence Chan, Head of ETF and Beta Investments, BMO Global Asset Management (Asia) Limited said, “Flexibility, liquidity and low cost are crucial features of ETFs, and the growth of the industry and the product’s popularity depend on a dedication to maintaining those advantages. Since we launched our ETF business in Hong Kong in 2014, BMO Global Asset Management has been committed to offering innovative products and driving the best terms for investors in order to encourage more participants in the primary and secondary markets. We are delighted to be able to announce these changes to our current ETFs listed in Hong Kong.”

BMO ETFs listed on the Hong Kong Stock Exchange:

- BMO Asia USD Investment Grade Bond ETF (stock code: 3141.HK)
- BMO Hong Kong Banks ETF (stock code: 3143.HK)
- BMO Asia High Dividend ETF (stock code: 3145.HK)
- BMO MSCI Japan Hedged to USD ETF (stock code: 3160.HK)
- BMO MSCI Europe Quality Hedged to USD ETF (stock code: 3165.HK)
- BMO MSCI Asia Pacific Real Estate ETF (stock code: 3121.HK)
- BMO NASDAQ 100 ETF (stock code: 3086.HK)

In November 2014, BMO Global Asset Management launched its first ETFs in the region, becoming the first Canadian banking group to have ETFs listed in Hong Kong. These three initial offerings were structured to help address the demand for income, growth and access to the region’s robust financial sector. That platform was expanded earlier in 2016 with four more ETFs, providing investors with exposure to key sectors and global markets.

About BMO Global Asset Management

BMO Global Asset Management is a global investment manager with offices in more than 25 cities in 14 countries, delivering service excellence to clients across five continents.

Our four major investment centers in Toronto, Chicago, London and Hong Kong are complemented by a network of world-class boutique managers strategically located across the globe: BMO Real Estate Partners, LGM Investments, Money, Inc., Pырford International Ltd., and Taplin, Canida & Habacht, LLC. BMO Global Asset Management is a signatory of the United Nations-supported Principles for Responsible Investment initiative (UNPRI).

BMO Global Asset Management is a part of BMO Financial Group, a highly diversified financial services provider based in North America with total assets of CDN \$692 billion as of July 31, 2016, and over 45,000 employees. BMO Wealth Management has worldwide assets under management of CDN \$402 billion.

IMPORTANT: BMO Asia USD Investment Grade Bond ETF, BMO Hong Kong Banks ETF, BMO Asia High Dividend ETF, BMO NASDAQ 100 ETF, BMO MSCI Asia Pacific Real Estate ETF, BMO MSCI Japan Hedged to USD ETF and BMO MSCI Europe Quality Hedged to USD ETF (the “Sub-Funds”) are established under BMO ETF, an umbrella unit trust. The Sub-Funds may not be suitable for all investors and investors should not invest based on this marketing material alone. Investors should read the BMO ETF prospectus (available at www.bmo.hk/etfs) for further details, including product features and risk factors. ETFs are not guaranteed and past performance is not indicative of future performance. Investment involves risks. The value of investments and the income from them can go down as well as up, and investors may not get back the original amount invested.

- BMO Asia USD Investment Grade Bond ETF primarily invests in fixed rate USD-denominated government-related and corporate investment grade bonds of the Asia ex-Japan region. Such investments involve special risks including interest rate risk, over-the-counter market risk, issuer risk, sovereign debt risk and illiquidity of bonds close to maturity risk.
- BMO Hong Kong Banks ETF primarily invests in securities that are listed on The Stock Exchange of Hong Kong Limited and classified as Banks by the Industry Classification Benchmark (ICB). Stock prices of financial service companies are also more sensitive to the movement of interest rates.
- BMO Asia High Dividend ETF primarily invests in high dividend yield securities in Asia. Such securities are subject to risks that the dividend could be reduced or abolished, or the risks that the value of the securities could decline or have lower-than average potential for price appreciation.
- BMO NASDAQ 100 ETF concentrates its investment in securities listed on the NASDAQ Stock Market.
- BMO MSCI Asia Pacific Real Estate ETF primarily invests in securities in the real estate sector in the Asia Pacific region, including real estate investment trusts (REITs). There are risks associated with the real estate sector and REITs in particular.
- BMO MSCI Japan Hedged to USD ETF concentrates its investment in Japanese securities.
- BMO MSCI Europe Quality Hedged to USD ETF concentrates its investment in European securities.

- With respect to BMO Asia USD Investment Grade Bond ETF and BMO MSCI Asia Pacific Real Estate ETF, investing in emerging markets involves a greater risk of loss.
- BMO MSCI Japan Hedged to USD ETF and BMO MSCI Europe Quality Hedged to USD ETF invest in currency forward contracts for hedging purposes and there are associated risks involved including costs of hedging, derivative and OTC transactions risks.
- The Sub-Funds are subject to concentration risk and tracking error risks, and may trade at a substantial premium or discount to their NAV.

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