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BMO ETF

(the “**Trust**”)

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

BMO Asia USD Investment Grade Bond ETF

HKD Counter Stock Code: 3141

USD Counter Stock Code: 9141

BMO Hong Kong Banks ETF

Stock Code: 3143

BMO Asia High Dividend ETF

Stock Code: 3145

BMO MSCI Japan Hedged to USD ETF

Stock Code: 3160

BMO MSCI Europe Quality Hedged to USD ETF

Stock Code: 3165

BMO MSCI Asia Pacific Real Estate ETF

Stock Code: 3121

BMO NASDAQ 100 ETF

HKD Counter Stock Code: 3086

USD Counter Stock Code: 9086

(each a “**Sub-Fund**”, collectively the “**Sub-Funds**”)

Announcement

Amendment and Update of Prospectus, Amendment of Trust Deed and Annual Update of Product Key Facts Statements

BMO Global Asset Management (Asia) Limited, the Manager of the Trust and the Sub-Funds (the “**Manager**”), wishes to inform Unitholders regarding certain changes on acceptance of orders, Index methodology and other Index related updates, and Product Key Facts Statements annual update.

Investors should exercise caution in dealing with the Units of the Sub-Funds.

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the Prospectus of the Trust and the Sub-Funds dated November 2019, as amended from time to time (the “**Prospectus**”).

(1) **Acceptance of Application for Creation and Redemption**

The Manager wishes to inform Unitholders of certain change in relation to applications for creation or redemption of Units received from Participating Dealers or PD Agents after the Dealing Deadline. Currently, any application for creation or redemption of Units received after the Dealing Deadline will be dealt with on the next Dealing Day.

Effective from 19 March 2020, the Manager may agree to accept applications for creation or redemption of Units received after the Dealing Deadline but prior to the Valuation Point on that Dealing Day, if the Manager has determined in good faith that such acceptance will not materially prejudice the interests of the other Unitholders and the Trustee has not raised any objections.

The Trust Deed and the Prospectus have been revised to reflect the above.

The changes to the Trust Deed by way of a Supplemental Deed do not require Unitholders’ prior approval pursuant to the Trust Deed and took effect on 19 March 2020. Each of the Trustee and the Manager confirms that the above changes do not materially prejudice the interests of the Unitholders, does not operate to release to any material extent the Trustee or the Manager or any other person from any liability to the Unitholders in any Sub-Fund, and will not result in any increase in the amount of costs and charges payable from the Trust Fund attributable to any Sub-Fund.

(2) **Index Methodology Update for BMO Hong Kong Banks ETF**

The Manager also made certain immaterial changes to the description of the index methodology relating to BMO Hong Kong Banks ETF to reflect changes published by the Index Provider. The changes are in relation to the quarterly rebalancing of the Index such that the largest group entity and the second largest group entity will be capped at 33% and 18% respectively, and the maximum weight of the top 5 securities and any Index security will be capped at 70% and 18% respectively.

(3) Update of Prospectus Appendices and Product Key Facts Statements (the “KFS”)

The Appendices in Part 2 of the Prospectus and KFS of the Sub-Funds have been updated to reflect updates on market capitalisation and number of constituents of the relevant Index, list of market makers, tracking difference and past performance data. Please refer to the 2nd Addendum of the Prospectus and updated KFS for details.

The Manager believes that the above changes will not result in any material change to the investment objective and risk profile of the Sub-Funds. Except the changes mentioned above, there will be no change in the operation and/or manner in which the Trust and the Sub-Funds are currently being managed. The foregoing changes will not materially prejudice the rights or interests of the existing Unitholders of the Trust and the Sub-Funds.

The Prospectus will be amended by way of a 2nd Addendum to reflect the changes set out above and the Trust Deed will be amended by way of a Supplemental Deed.

Copies of the Trust Deed together with all supplemental deeds (including the Supplemental Deed) can be inspected free of charge at the Manager’s office.

The 2nd Addendum to the Prospectus, together with the updated KFS of the Sub-Funds have been published on the Sub-Funds’ website at www.bmo.hk (this website has not been reviewed by the SFC) and HKEX’s website at www.hkex.com.hk.

If you have any queries in relation to this Announcement or the Sub-Funds, please contact the Manager at 36/F & Suite 3808, One Exchange Square, Central, Hong Kong or its enquires hotline (+852 3716-0990) during office hours.

**BMO Global Asset Management (Asia) Limited
as the Manager of the Sub-Funds**

Date: 19 March 2020