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BMO Asia USD Investment Grade Bond ETF (the “Bond ETF”)

Stock Code: 03141

BMO Hong Kong Banks ETF (the “Banks ETF”)

Stock Code: 03143

BMO Asia High Dividend ETF (the “Dividend ETF”)

Stock Code: 03145

(Sub-funds of BMO ETF, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong))

(collectively the “**Sub-Funds**”)

Announcement

Approval as ITCIS and Updates to Prospectus

BMO Global Asset Management (Asia) Limited, the Manager of BMO ETF (the “**Trust**”) and the Sub-Funds (the “**Manager**”), wishes to inform Unitholders of the approval of each of the Sub-Funds as an approved index-tracking collective investment scheme (“**ITCIS**”) pursuant to the Mandatory Provident Fund Schemes Regulation (Cap. 485A of the laws of Hong Kong) (the “**MPF Regulation**”), the related change to investment restrictions for the Bond ETF, and certain updates to the prospectus and product key facts statements of the Sub-Funds.

A. Approval as ITCIS

With effect from 17 September 2015 (in respect of the Banks ETF and the Dividend ETF) and from 4 November 2015 (in respect of the Bond ETF) respectively, each of the Sub-Funds has been approved by the Mandatory Provident Fund Schemes Authority as an ITCIS pursuant to section 6A(b) of Schedule 1 to the MPF Regulation, meaning that the Sub-Funds will be open to investments by constituent funds of registered provident fund schemes pursuant to the Mandatory Provident Fund Schemes Ordinance (Cap. 485 of the laws of Hong Kong) and the MPF Regulation.

With effect from 4 November 2015 and for so long as the Bond ETF remains an approved ITCIS, the Bond ETF will invest no more than 10% of its Net Asset Value in securities that do not meet the requirements of section 7(2) of Schedule 1 to the MPF Regulation (“**non-compliant securities**”) under normal circumstances and, in the event that the percentage of the Bond ETF’s investment in such non-compliant securities exceeds 10% of the Bond ETF’s Net Asset Value, the percentage of such non-compliant securities in the Bond ETF’s portfolio will not in any case exceed the aggregate weighting of such non-compliant securities in the underlying index of the Bond ETF.

The Manager believes that there will not be any material change or increase in the overall risk profile of any of the Sub-Funds following the changes above. The prospectus of the Trust and the Sub-Funds (the “**Prospectus**”) has been revised by way of addendum to reflect the above changes in relation to the Bond ETF.

B. Updates to Prospectus

The Prospectus has also been amended by way of addendum to reflect: (1) updates to the disclosures on the US Foreign Account Tax Compliance Act; (2) the legislative amendment to the effect that Hong Kong stamp duty will no longer be payable on the transfer of the Units of the Sub-Funds on the SEHK from 13 February 2015; (3) updated data on the top 10 constituents of the underlying indices of the Sub-Funds; and (4) changes in the directors of the Manager.

The revised Prospectus, together with the updated product key facts statements of the Sub-Funds, has been published on the Trust’s website at www.bmo.hk/etfs (this website has not been reviewed by the SFC) and HKEx’s website at www.hkex.com.hk.

If you have any queries in relation to this Announcement or the Sub-Funds, please contact the Manager at 36/F & Suite 3808, One Exchange Square, Central, Hong Kong or its enquires hotline (+852 3716-0990) during office hours.

**BMO Global Asset Management (Asia) Limited
as the Manager of the Sub-Funds**

26 November 2015