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If you are in doubt about the contents of this Announcement, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

BMO ETF

(the “**Trust**”)

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

BMO Hong Kong Banks ETF

Stock Code: 3143

BMO Asia High Dividend ETF

Stock Code: 3145

BMO NASDAQ 100 ETF

HKD Counter Stock Code: 3086

USD Counter Stock Code: 9086

(each a “**Sub-Fund**”, collectively the “**Sub-Funds**”)

Announcement

Nasdaq Indexes Cancel March 2020 Index Reconstitutions and Rebalances

BMO Global Asset Management (Asia) Limited, the Manager of the Trust and the Sub-Funds (the “**Manager**”), wishes to inform Unitholders regarding cancellation of March 2020 quarterly reconstitution and rebalancing.

Investors should exercise caution in dealing with the Units of the Sub-Funds.

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the Prospectus of the Trust and the Sub-Funds dated November 2019, as amended from time to time (the “**Prospectus**”).

The Manager wishes to inform Unitholders that The NASDAQ OMX Group, Inc., the Index Provider of the abovementioned Sub-Funds, has announced that based on their assessment of current conditions and stakeholder feedback, they will cancel all scheduled index reconstitutions and rebalances of the abovementioned Sub-Funds scheduled for March 2020. These indexes will be subject to their next scheduled reconstitutions and rebalances, unless otherwise determined and announced by the Index Provider.

As a result, in relation to the abovementioned Sub-Funds, there will not be any quarterly reconstitution or rebalancing of Index securities in March 2020.

The Manager believes that the above will not result in any material change to the investment objective and risk profile of the Sub-Funds. Except as mentioned above, there will be no change in the operation and/or manner in which the Trust and the Sub-Funds are currently being managed. The Manager believes that the above will not materially prejudice the rights or interests of the existing Unitholders of the Trust and the Sub-Funds.

If you have any queries in relation to this Announcement or the Sub-Funds, please contact the Manager at 36/F & Suite 3808, One Exchange Square, Central, Hong Kong or its enquiries hotline (+852 3716-0990) during office hours.

**BMO Global Asset Management (Asia) Limited
as the Manager of the Sub-Funds**

Date: 20 March 2020