

This Notice is important and requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice.

BMO Global Asset Management (Asia) Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Notice at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the Prospectus of the BMO Funds dated November 2019, as may be amended and supplemented from time to time (the “Prospectus”).

Dear Investors

BMO Funds (the “Trust”)

- **BMO Balanced Fund (the “Sub-Fund”)**

We are writing to inform you of the following changes to the Trust and the Sub-Fund with effect from 19 March 2020 (the “**Effective Date**”).

1. Acceptance of Application for Subscription, Redemption and Switching of Units

Under the Trust Deed, the Manager may agree to accept an application for subscription, redemption or switching of Units which is received after the Dealing Deadline but prior to the Valuation Point relating to that Dealing Day.

For clarity, the corresponding provisions in the Prospectus are expanded to include the above disclosure.

Please note that distributors may have different dealing procedures, including an earlier Dealing Deadline. Unitholders who wish to submit applications through a distributor should therefore consult their distributors for details of the relevant dealing procedures.

2. Product Key Facts Statement

The KFS of the Sub-Fund has been updated to reflect ongoing charges and past performance data. Please refer to the updated KFS for details.

There will be no change in the operation and/or manner in which the Sub-Fund is being managed and there will be no implications on the features and risks applicable to the Sub-Fund arising from the above changes to the Prospectus and KFS. The foregoing changes will not materially prejudice the rights or interests of the existing Unitholders of the Sub-Fund.

The costs of implementing the foregoing changes will be borne by the Manager. There will be no change in the fee structure of the Sub-Fund following the implementation of the foregoing changes.

Documents and enquires

The Prospectus will be amended by way of an addendum to reflect the changes set out above. Investors may access the Prospectus, the Addendum and the updated KFS at the Manager's website www.bmo.hk¹. Should you require hard copies of the Prospectus, the Addendum and the updated KFS or have any enquiries, please contact the Manager at 36/F & Suite 3808 One Exchange Square, 8 Connaught Place, Central, Hong Kong, or call the Manager at (852) 3716 0990.

BMO Global Asset Management (Asia) Limited
as Manager of BMO Funds

Date: 19 March 2020

¹This website has not been reviewed by the SFC.