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BMO Asia USD Investment Grade Bond ETF

Stock Code: 03141

BMO Hong Kong Banks ETF

Stock Code: 03143

BMO Asia High Dividend ETF

Stock Code: 03145

(Sub-funds of BMO ETF, a Hong Kong umbrella unit trust, authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong))

(collectively the “**Sub-Funds**”)

Announcement

Application cancellation fee and changes relating to valuation procedures

Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as defined in Prospectus of the Sub-Funds dated 5 November 2014, as amended (the “**Prospectus**”).

BMO Global Asset Management (Asia) Limited, the Manager of BMO ETF (the “**Trust**”) and the Sub-Funds (the “**Manager**”), wishes to inform Unitholders that any Application Cancellation Fee received by the Trustee from the relevant Participating Dealer should be for the account of the Trustee, not for the account of the Registrar. Each of the Manager and the Trustee considers this more accurately reflects the commercial arrangements between the relevant parties, and confirms that there is no impact on Unitholders.

The Trust Deed and the Prospectus have been revised to reflect the above.

In addition, the Manager also made the following immaterial changes to the Trust Deed and the Prospectus:

1. Changes to the valuation procedures to comply with the SFC's circular dated 20 July 2015 relating to fair valuation of fund assets; and
2. Correction of any typographical error.

The changes to the Trust Deed do not require Unitholders' prior approval pursuant to the Trust Deed and took effect on 11 February 2016. Each of the Trustee and the Manager confirms that none of the above changes materially prejudices the interests of the Unitholders. The Manager believes that there will not be any material change or increase in the overall risk profile of any of the Sub-Funds following the changes above.

The revised Prospectus, together with the updated product key facts statements of the Sub-Funds, has been published on the Trust's website at www.bmo.hk/etfs (this website has not been reviewed by the SFC) and HKEx's website at www.hkex.com.hk.

If you have any queries in relation to this Announcement or the Sub-Funds, please contact the Manager at 36/F & Suite 3808, One Exchange Square, Central, Hong Kong or its enquires hotline (+852 3716-0990) during office hours.

**BMO Global Asset Management (Asia) Limited
as the Manager of the Sub-Funds**

11 February 2016