

BMO ETF

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

BMO Asia USD Investment Grade Bond ETF (Stock Code: 3141)

BMO Hong Kong Banks ETF (Stock Code: 3143)

BMO Asia High Dividend ETF Dividends (Stock Code: 3145)

NOTICE TO UNITHOLDERS

Important

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (the "SFC") take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

If you are in doubt about the contents of this document, you should seek independent professional financial advice.

All capitalized terms used in this document have the same meaning as in the prospectus of the Fund dated 5th November, 2014 unless otherwise defined herein. BMO Global Asset Management (Asia) Limited, the Manager of the Fund, accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this document misleading.

INCORRECT END OF DAY NET ASSET VALUE AND INCORRECT DISPLAY OF ESTIMATED INTRADAY NET ASSET VALUE ON THE FUND'S WEBSITE

We, the Manager of the Trust and the Funds, are writing to inform you that the end-of-day display of the Net Asset Values ("NAVs") on the Fund's website (www.bmo.hk) for the 19 June, 2015 during the period between 09:03 am (Hong Kong time) and 11:05 am (Hong Kong time) on 22 June 2015 was incorrect. The estimated intraday Net Asset Value of the Fund ("iNAVs") on the Fund's website (www.bmo.hk) was incorrect during the period between 09:03 am (Hong Kong time) and 11:33 am (Hong Kong time) on 22 June 2015. The BMO ETF Daily Trading Information on the Hong Kong Exchange's website (www.hkex.hk) was also incorrect during the period between 09:03am (Hong Kong time) and 12:43 pm (Hong Kong time) on 22 June 2015.

In accordance with paragraph 17 of the Appendix I of the Code on Unit Trusts and Mutual Funds, the Manager must publish the iNAVs on the Fund's website on a near real-time basis since the launch of the Fund.

The error was caused by incorrect end-of-day NAVs provided by the Fund Administrator for the 19 June 2015. The incorrect NAVs were subsequently used to estimate the iNAVs during the period between 09:03 am (Hong Kong time) and 11:33 pm (Hong Kong time).

The Manager apologizes for any negative impact caused by the incident mentioned above. The Fund administrator is implementing tighter internal controls to minimize the risk of such errors from reoccurring.

If you have any queries or concerns regarding the above, please contact us at Suite 3808, One Exchange Square, Central, Hong Kong (telephone number: +852 2867 0939).

BMO Global Asset Management (Asia) Limited
26 June 2015